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Daikin secures first order from Carlisle Leasing

Daikin, the Japanese-headquartered manufacturer of container refrigeration machinery, has secured its first business with Carlisle Leasing International, currently the largest reefer container leasing company in the world. This July, Carlisle ordered 1,450 Daikin LXE10E scroll compressor units, which are due to be fitted on newbuild reefer boxes now under production by CIMC in China. The first tranche of machines has already been delivered to China and the order is due to be completed by the end of August.

The majority of the new refrigeration equipment is destined for use on reefer boxes to be leased by a major Japanese shipping line. The carrier already equips much of its owned reefer equipment fleet with Daikin refrigeration units and, thanks to this move, can also now lease boxes fitted with its preferred machine.

Established in 1993, US-headquartered Carlisle is the only major international leasing company to focus on refrigerated containers and related equipment. The company's fleet has now grown to more than 65,000 refrigerated containers and diesel generator sets (around 123,000TEU), available in a variety of arrangements, including term lease, lease finance and master lease. Carlisle says that the Daikin transaction is "consistent with our ongoing focus upon providing refrigerated leasing solutions in response to our customers' requirements."

The Carlisle order represents Daikin's first major entry into the leasing sector, which generally accounts for some 20-30% of the reefer machinery market worldwide. Daikin adds that it is delighted to have secured the world's leading lessor of refrigerated containers as its first major customer in the leasing market. The company fully expects this development to be repeated by other reefer leasing companies, allowing Daikin to even up the competitive playing field among suppliers to the leasing sector and provide more choice in the refrigerated container market.

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News Release

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Notes to editors

Founded in 1934, Daikin has grown into a world-leading producer of air-conditioning and refrigeration systems and fluoro-chemical products. The company employs over 17,000 people worldwide in over 22 different countries, with annual sales of over 6 billion USD.

Daikin's major divisions cover Air Conditioning and Refrigeration, Chemical, Electronics and Hydraulics. The company is one of the world leaders in air conditioning equipment.

Daikin was one of the first major manufacturers to enter the container reefer market back in 1968 and became the largest supplier of reefer machines in the 1980s. Daikin is now re-establishing its position in the container market and is focusing on becoming once more a long-term major global supplier to the industry by providing the best performing machine at realistic, economical prices.

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